



A Creative Roth IRA Alternative

While Roth IRAs are a popular way to save for retirement, there are alternatives that may provide additional benefits that are very attractive. One alternative is Index Universal Life Insurance. The following comparison is by no means exhaustive and is intended solely to highlight some key differences.

Let's examine how an index universal life policy can seem like a **Roth on Steroids**.

Roth IRA

- ◆ Non tax deductible contributions
- ◆ Not self-completing at death. Death benefit is equal to the account value only.
- ◆ No critical or chronic illness benefits other than access to the account value.
- ◆ Tax free retirement income for qualified distributions

Index Universal Life Insurance

- ◆ Non tax deductible contributions
- ◆ Self-completing at death as entire death benefit is paid income tax free.
- ◆ Can access a discounted portion of the death benefit for critical or chronic illness
- ◆ Tax free retirement income via policy loans.

A thorough review of a complete illustration is recommended to provide a fair and balanced opportunity to analyze the benefits of considering an index universal life as an alternative to a Roth IRA.