

**Single Premium Indexed Annuities**
**Current Rates<sup>1</sup> in Effect for New Policies issued on or after the Rate Effective Date**

Product	Rider	Rate Effective Date	Rate Option	Fixed Rate <sup>3</sup>	S&P 500®		Global Balanced		US Fundamental Balanced		
					Point-to-Point Cap 100% Par Rate		Monthly Sum Monthly Cap 100% Par Rate	Point-to-Point Par Rate No Cap		Point-to-Point Par Rate No Cap	
					1 Year	2 Year	1 Year	1 Year	2 Year	1 Year	2 Year
Zenith Growth 5	n/a	10/28/2023	Standard	3.75%	10.50%	24.00%	2.50%	200%	275%	200%	275%
			Rate Booster <sup>2</sup>	NA	13.00%	30.00%	3.25%	250%	340%	250%	340%
Zenith Growth 7	n/a	09/29/2023	Standard	3.50%	10.25%	22.00%	2.45%	190%	260%	190%	260%
			Rate Booster <sup>2</sup>	NA	12.75%	28.00%	3.15%	240%	330%	240%	330%
Zenith Growth 10	n/a	09/29/2023	Standard	3.25%	10.00%	21.00%	2.35%	180%	245%	180%	245%
			Rate Booster <sup>2</sup>	NA	12.50%	26.00%	3.00%	230%	315%	230%	315%
Growth Driver 7	n/a	09/29/2023	Standard	2.50%	7.50%	16.00%	1.80%	135%	185%	135%	185%
			Rate Booster <sup>2</sup>	NA	9.50%	20.00%	2.25%	180%	255%	180%	255%
Growth Driver 10	n/a	09/29/2023	Standard	2.25%	7.25%	15.00%	1.70%	125%	175%	125%	175%
			Rate Booster <sup>2</sup>	NA	9.25%	19.00%	2.10%	170%	240%	170%	240%
Zenith Income 7	GLIR Required	09/29/2023	Standard	3.75%	11.50%	25.00%	3.00%	215%	295%	215%	295%
			Rate Booster <sup>2</sup>	NA	13.75%	37.00%	3.50%	265%	370%	265%	370%
Zenith Income 10	GLIR Required	09/29/2023	Standard	3.50%	11.25%	24.00%	2.75%	205%	280%	205%	280%
			Rate Booster <sup>2</sup>	NA	13.50%	35.00%	3.25%	255%	355%	255%	355%
Income Driver 7	GLIR Required	09/29/2023	Standard	2.75%	8.50%	18.00%	2.10%	160%	225%	160%	225%
			Rate Booster <sup>2</sup>	NA	10.50%	22.00%	2.65%	210%	295%	210%	295%
Income Driver 10	GLIR Required	09/29/2023	Standard	2.50%	8.00%	17.00%	2.00%	150%	210%	150%	210%
			Rate Booster <sup>2</sup>	NA	10.00%	21.00%	2.50%	200%	280%	200%	280%

1 The rates used for interest crediting are the higher of the rate shown or the contractual minimum guarantees.

2 An annual charge of 1% will be assessed for the Rate Booster option.

3 This Fixed Rate applies to the Premium Account, the DCA Account, and the Declared Rate Account.

Products issued by: **Life Insurance Company of the Southwest®**

Information is for **AGENT USE ONLY**. Consult policy materials for details.

\*These annuity rates will be applicable for all premiums received on or after the dates indicated on the annuity products shown. Premium received after 12 p.m. (Central Standard Time) will have an effective date of the following day and will receive the rate effective on that date. If the effective date for rates is a Saturday, Sunday, or a recognized national holiday, premium must be received by 12 p.m. Central Time the business day immediately preceding. Not all annuity products are approved in all states. Please check the State Approvals for each annuity product for availability. Rates are subject to change.

## Flexible Premium Indexed Annuities\*

### Current Rates<sup>1</sup> in Effect for New Policies issued on or after the Rate Effective Date\*

Product	Rate Effective Date*	Declared Rate	S&P 500®				Global Balanced		US Fundamental Balanced		Rider
			Point-to-Point Annual Cap 100% Par Rate		Monthly Sum Monthly Cap 100% Par Rate		Point-to-Point Par Rate No Cap		Point-to-Point Par Rate No Cap		
			Standard	Rate Booster <sup>2</sup>	Standard	Rate Booster <sup>2</sup>	Standard	Rate Booster <sup>2</sup>	Standard	Rate Booster <sup>2</sup>	
<b>FIT Secure Growth</b>	10/08/2023	2.95%	9.00%	11.50%	2.10%	2.75%	155%	205%	155%	205%	n/a
<b>FIT Select Income</b>	10/08/2023	3.50%	10.50%	13.00%	2.50%	3.25%	205%	255%	205%	255%	GLIR required

## Fixed Interest Rate Annuities – New Policies

### Current Rate in Effect for premiums received on or after the Rate Effective Date\*

Product	Rate Effective Date*	Interest Rate	Rate Guarantee Period
Single Premium Plans			
<b>RetireMax Secure 5</b>	09/17/2023	5.25%	5 Years

NAIC Index Minimum Guaranteed Interest Rate For the policy issue month of:	October 2023	November 2023
		3.00%

1 The rates used for interest crediting are the higher of the rate shown or the contractual minimum guarantees.

2 An annual charge of 1% will be assessed for the Rate Booster option.

Products issued by: **Life Insurance Company of the Southwest®**

Information is for **AGENT USE ONLY**. Consult policy materials for details.

\*These annuity rates will be applicable for all premiums received on or after the dates indicated on the annuity products shown. Premium received after 12 p.m. (Central Standard Time) will have an effective date of the following day and will receive the rate effective on that date. If the effective date for rates is a Saturday, Sunday, or a recognized national holiday, premium must be received by 12 p.m. Central Time the business day immediately preceding. Not all annuity products are approved in all states. Please check the State Approvals for each annuity product for availability. Rates are subject to change.

## Single Premium Indexed Annuities<sup>1</sup>

### Current Rates<sup>2</sup> in Effect for New Policies issued on or after the Rate Effective Date

Product	Rate Effective Date*	Declared Rate	S&P 500®				Global Balanced		US Fundamental Balanced		Rider
			Point-to-Point Annual Cap 100% Par Rate		Monthly Sum Monthly Cap 100% Par Rate		Point-to-Point Par Rate No Cap		Point-to-Point Par Rate No Cap		
			Standard	Rate Booster <sup>3</sup>	Standard	Rate Booster <sup>3</sup>	Standard	Rate Booster <sup>3</sup>	Standard	Rate Booster <sup>3</sup>	
<b>FIT Horizon Growth</b>	09/29/2023	3.25%	10.00%	12.50%	2.35%	3.00%	180%	230%	180%	230%	LDBR optional
<b>FIT Focus Growth</b>	09/29/2023	2.75%	8.50%	11.00%	2.00%	2.50%	155%	205%	155%	205%	LDBR optional
<b>FIT Horizon Income</b>	09/29/2023	3.50%	11.25%	13.50%	2.75%	3.25%	205%	255%	205%	255%	GLIR required
<b>FIT Focus Income</b>	09/29/2023	2.75%	8.00%	10.50%	2.10%	2.75%	155%	205%	155%	205%	GLIR required

1 Single Premium Indexed Annuities are issued only on the 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> and 28<sup>th</sup> day of each month.

2 The rates used for interest crediting are the higher of the rate shown or the contractual minimum guarantees.

3 An annual charge of 1% will be assessed for the Rate Booster option.

Products issued by: **Life Insurance Company of the Southwest®**

Information is for **AGENT USE ONLY**. Consult policy materials for details.

\*These annuity rates will be applicable for all premiums received on or after the dates indicated on the annuity products shown. Premium received after 12 p.m. (Central Standard Time) will have an effective date of the following day and will receive the rate effective on that date. If the effective date for rates is a Saturday, Sunday, or a recognized national holiday, premium must be received by 12 p.m. Central Time the business day immediately preceding. Not all annuity products are approved in all states. Please check the State Approvals for each annuity product for availability. Rates are subject to change.

## Rate Lock

There are different situations that will determine the interest rate, participation rate and/or cap a single premium policy will receive. SPDAs are inclusive of fixed indexed annuities (FIA) including products with 90-day premium window, traditional fixed annuities (FA) and multi-year guaranteed annuities (MYGA) that only allow for one premium payment.

### Policy Rates are the Same or Higher Upon Receipt of Funds

*Situation – Policy rates have not changed*

In this situation the policy rate on the day National Life receives the premium is the same as it was on the day the application was received by National Life.

Result – the policy will have the rate in effect on application receipt date

*Situation – Product rates have increased before money received*

In this situation the application has been received by National Life. Before money is received a policy rate increase goes into effect and National Life receives the premium while the new rate is in effect.

Result – the policy will receive the increased rate

### Policy Rate Decrease Prior to Receipt of Funds

In this situation the application was received by National Life *prior* to the rate change date; however, the premium is received *after* the rate decrease is effective.

Result – the SPDA Rate Lock will determine the rate on the policy.

### Rate Lock Guidelines

Rate Lock will lock the policy rate in effect on the date National Life received the application.

- For fixed indexed annuities – 60 calendar days from the original application receipt date
- For fixed annuities and MYGAs – 90 calendar days from the original application receipt date

Money received by National Life within rate lock period – policy will have the rate effective on the application receipt date

Money received by National Life after Rate Lock period – policy will have the current rate in effect on the date money is received

(continued)

Products issued by: **Life Insurance Company of the Southwest®**

---

Information is for **AGENT USE ONLY**. Consult policy materials for details.

\*These annuity rates will be applicable for all premiums received on or after the dates indicated on the annuity products shown. Premium received after 12 p.m. (Central Standard Time) will have an effective date of the following day and will receive the rate effective on that date. If the effective date for rates is a Saturday, Sunday, or a recognized national holiday, premium must be received by 12 p.m. Central Time the business day immediately preceding. Not all annuity products are approved in all states. Please check the State Approvals for each annuity product for availability. Rates are subject to change.

### Examples

1. Application for a FIA is at National Life for 10 days, then there is a decrease in policy rates – money must be received within 50 days of the rate change to receive the locked rate
2. Application for a FIA is at National Life for 50 days then there is a decrease in policy rates – money must be received within 10 days of the rate change to receive the locked rate

An application can only be rate locked once. If a subsequent decrease occurs during the rate lock period, it will not restart the rate lock period.

SPDA policies with a 90-day premium window, all premiums received before the end of the applicable rate lock period will receive the locked rate. Premium received after the rate lock period will receive the rate in effect on the date the premium was received.

To receive rate lock, applications must be received at the National Life home office. Submission to agency, broker dealer or any other entity for preprocessing does not lock the rate, the organization must send the application to National Life home office prior to the rate change date to lock the rate.

### Flexible Premium Deferred Annuities (FPDA)

All premium payments into a FPDA will receive the policy rate in effect on the date money is received by National Life. There is not a Rate Lock provision for the first or any other premium payment. FPDAs are inclusive of fixed indexed annuities (FIA) and traditional fixed annuities (FA) that allow for ongoing premium payments.

Products issued by: **Life Insurance Company of the Southwest®**

---

Information is for **AGENT USE ONLY**. Consult policy materials for details.

\*These annuity rates will be applicable for all premiums received on or after the dates indicated on the annuity products shown. Premium received after 12 p.m. (Central Standard Time) will have an effective date of the following day and will receive the rate effective on that date. If the effective date for rates is a Saturday, Sunday, or a recognized national holiday, premium must be received by 12 p.m. Central Time the business day immediately preceding. Not all annuity products are approved in all states. Please check the State Approvals for each annuity product for availability. Rates are subject to change.

Standard & Poor's®, "S&P", "S&P 500", "Standard & Poor's 500", and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Life Insurance Company of the Southwest. The products are not sponsored, endorsed, sold, or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the products.

The PIMCO US Fundamental Balanced Index (the "Index") is a trademark of Pacific Investment Management Company LLC ("PIMCO") and has been licensed for use for certain purposes by National Life Insurance Company (the "Company") with respect to this annuity ("the Product"). The Index is the exclusive property of PIMCO and is made and compiled without regard to the needs, including, but not limited to, the suitability, appropriateness or needs, as applicable, of the Company, the Product, or any Product owners. The Product is not sold, sponsored, endorsed or promoted by PIMCO or any other party involved in, or related to, making or compiling the Index. It is not possible to directly invest in the Index. PIMCO does not make any warranty or representation as to the accuracy, completeness, or availability of the Index or information included in the Index and shall have no responsibility or liability for the impact of any inaccuracy, incompleteness, or unavailability of the Index or such information. Neither PIMCO nor any other party involved in, or related to, making or compiling the Index makes any representation or warranty, express or implied, to the Product owner, the Company, or any member of the public regarding the advisability of purchasing annuities generally or the Product particularly, the legality of the Product under applicable federal or state securities, state insurance and any tax laws, the ability of the Product to track the performance of the Index, any other index or benchmark or general fixed income market or other asset class performance, or the results, including, but not limited to, performance results, to be obtained by the Company, the Product, Product owners, or any other person or entity. PIMCO does not provide investment advice to the Company with respect to the Product, to the Product, or to Product owners. Neither PIMCO nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the Product. Neither PIMCO nor any other party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, performance, annuities generally or the Product particularly. PIMCO disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. PIMCO shall have no responsibility or liability with respect to the Product. The Index is comprised of a number of constituents, some of which are owned by entities other than PIMCO. The Index relies on a variety of publicly available data and information and licensable equity and fixed income sub-indices. All disclaimers referenced in herein relative to PIMCO also apply separately to those entities that are owners of the constituents of the PIMCO Index and to the Index Calculation Agent.

The Global Balanced SG Index (the "Index") is the exclusive property of SG Americas Securities, LLC (SG Americas Securities, LLC, together with its affiliates, "SG"). SG has contracted with [S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) ("S&P")] to maintain and calculate the Index. "SG Americas Securities, LLC", "SGAS", "Société Générale", "SG", "Société Générale Indices", "SGI", and "Global Balanced SG Index" (collectively, the "SG Marks") are trademarks or service marks of SG. SG has licensed use of the SG Marks to Life Insurance Company of the Southwest ("LICS") for use in a fixed indexed annuity offered by LICS (the "Fixed Indexed Annuity"). SG's sole contractual relationship with LICS is to license the Index and the SG Marks to LICS. None of SG, S&P, or other third party licensor (collectively, the "Index Parties") to SG is acting, or has been authorized to act, as an agent of LICS or has in any way sponsored, promoted, solicited, negotiated, endorsed, offered, sold, issued, supported, structured or priced any Fixed Indexed Annuity or provided investment advice to LICS. No Index Party has passed on the legality or suitability of, or the accuracy or adequacy of the descriptions and disclosures relating to, the Fixed Indexed Annuity, including those disclosures with respect to the Index. The Index Parties make no representation whatsoever, whether express or implied, as to the advisability of purchasing, selling or holding any product linked to the Index, including the Fixed Indexed Annuity, or the ability of the Index to meet its stated objectives, including meeting its target volatility. The Index Parties have no obligation to, and will not, take the needs of LICS or any annuitant into consideration in determining, composing or calculating the Index. The selection of the Index as a crediting option under a Fixed Indexed Annuity does not obligate LICS or SG to invest annuity payments in the components of the Index. THE INDEX PARTIES MAKE NO REPRESENTATION OR WARRANTY WHATSOEVER, WHETHER EXPRESS OR IMPLIED, AND HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES (INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE), WITH RESPECT TO THE INDEX OR ANY DATA INCLUDED THEREIN OR RELATING THERETO, AND IN PARTICULAR DISCLAIM ANY GUARANTEE OR WARRANTY EITHER AS TO THE QUALITY, ACCURACY, TIMELINESS AND/OR COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED THEREIN, THE RESULTS OBTAINED FROM THE USE OF THE INDEX AND/OR THE CALCULATION OR COMPOSITION OF THE INDEX, OR CALCULATIONS MADE WITH RESPECT TO ANY FIXED INDEXED ANNUITY AT ANY PARTICULAR TIME ON ANY PARTICULAR DATE OR OTHERWISE. THE INDEX PARTIES SHALL NOT BE LIABLE (WHETHER IN NEGLIGENCE OR OTHERWISE) TO ANY PERSON FOR ANY ERROR OR OMISSION IN THE INDEX OR IN THE CALCULATION OF THE INDEX, AND THE INDEX PARTIES ARE UNDER NO OBLIGATION TO ADVISE ANY PERSON OF ANY ERROR THEREIN, OR FOR ANY INTERRUPTION IN THE CALCULATION OF THE INDEX. NO INDEX PARTY SHALL HAVE ANY LIABILITY TO ANY PARTY FOR ANY ACT OR FAILURE TO ACT BY THE INDEX PARTIES IN CONNECTION WITH THE DETERMINATION, ADJUSTMENT OR MAINTENANCE OF THE INDEX. WITHOUT LIMITING THE FOREGOING, IN NO EVENT SHALL AN INDEX PARTY HAVE ANY LIABILITY FOR ANY DIRECT DAMAGES, LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. No Index Party is a fiduciary or agent of any purchaser, seller or holder of a Fixed Indexed Annuity. None of SG, S&P, or any third party licensor shall have any liability with respect to the Fixed Indexed Annuity in which an interest crediting option is based is on the Index, nor for any loss relating to the Fixed Indexed Annuity, whether arising directly or indirectly from the use of the Index, its methodology, any SG Mark or otherwise. Obligations to make payments under the Fixed Indexed Annuities are solely the obligation of LICS. In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum on the level of the Index, and fixed transaction and replication costs, each calculated and deducted on a daily basis. The transaction and replication costs cover, among other things, rebalancing and replication costs. The total amount of transaction and replication costs is not predictable and will depend on a number of factors, including the leverage of the Index, which may be as high as 200%, the performance of the indexes underlying the Index, market conditions and the changes in the market states, among other factors. The transaction and replication costs, which are increased by the Index's leverage, and the maintenance fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by the Index may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.

Products issued by: **Life Insurance Company of the Southwest®**

Information is for **AGENT USE ONLY**. Consult policy materials for details.

\*These annuity rates will be applicable for all premiums received on or after the dates indicated on the annuity products shown. Premium received after 12 p.m. (Central Standard Time) will have an effective date of the following day and will receive the rate effective on that date. If the effective date for rates is a Saturday, Sunday, or a recognized national holiday, premium must be received by 12 p.m. Central Time the business day immediately preceding. Not all annuity products are approved in all states. Please check the State Approvals for each annuity product for availability. Rates are subject to change.