



Lincoln MoneyGuard® III

Fact sheet

(This is only a summary. Please see policy for complete details.)

Universal life insurance policy with a long-term care rider that reimburses for qualified long-term care expenses.

Product features and benefits

Issue ages and classes	<p>Ages 30–80 (age last birthday), male/female, couples discount, standard</p> <p>– Couples discount applies to individuals who are legally married (traditional or same sex) or have a partner in a civil union or domestic partnership or are in a common-law marriage as recognized in the state where the policy is issued.</p>																																	
Premiums	<p>May be paid as a single premium or as flexible premiums. Flexible premiums available to be paid up to the greater of 10 years or age 70; could be lower for higher issue ages.</p> <p>– Premium Modes: Annual, Semiannual, Quarterly, Monthly (requires EFT)</p>																																	
Amount of coverage:	<p>Minimum specified amount of death benefit: \$50,000</p> <p>Maximum specified amount of death benefit: \$500,000</p>																																	
Inflation options	<p>Help protect your wealth with optional compound inflation protection that will increase your long-term care benefits. Choose a compound increase of 3% or 5% for an additional cost. Long-term care benefits will continue to grow while on claim and receiving benefits.</p>																																	
No-lapse guarantee	<p>This feature guarantees that your policy will not lapse if the minimum monthly no-lapse premium is paid. The no-lapse guarantee is provided through the Value Protection Endorsement.</p>																																	
Return of premium options	<p>If your situation changes, you are eligible for return of premium. This benefit begins from the time of first premium payment. Return of premium options are selected at the time of purchase and cannot be changed.</p> <table border="0" style="width: 100%; text-align: center;"> <tr> <td style="width: 50%;">Option 1 – Basic</td> <td style="width: 50%;">Option 2 – Vested</td> </tr> <tr> <td style="vertical-align: top;"> <p>Choose to maximize your long-term care benefits</p> <ul style="list-style-type: none"> • A return of 70% of paid premiums </td> <td style="vertical-align: top;"> <p>Choose to maximize your return of premium</p> <ul style="list-style-type: none"> • A return of 100% of paid premiums is available after year 10. Please see vesting schedule below. <table border="1" style="margin-left: auto; margin-right: auto; text-align: center;"> <tr> <th colspan="4">Vesting Schedule</th> </tr> <tr> <td>Year 1</td> <td>70%</td> <td>Year 7</td> <td>88%</td> </tr> <tr> <td>Year 2</td> <td>73%</td> <td>Year 8</td> <td>91%</td> </tr> <tr> <td>Year 3</td> <td>76%</td> <td>Year 9</td> <td>94%</td> </tr> <tr> <td>Year 4</td> <td>79%</td> <td>Year 10</td> <td>97%</td> </tr> <tr> <td>Year 5</td> <td>82%</td> <td>Year 11+</td> <td>100%</td> </tr> <tr> <td>Year 6</td> <td>85%</td> <td></td> <td></td> </tr> </table> </td> </tr> </table>		Option 1 – Basic	Option 2 – Vested	<p>Choose to maximize your long-term care benefits</p> <ul style="list-style-type: none"> • A return of 70% of paid premiums 	<p>Choose to maximize your return of premium</p> <ul style="list-style-type: none"> • A return of 100% of paid premiums is available after year 10. Please see vesting schedule below. <table border="1" style="margin-left: auto; margin-right: auto; text-align: center;"> <tr> <th colspan="4">Vesting Schedule</th> </tr> <tr> <td>Year 1</td> <td>70%</td> <td>Year 7</td> <td>88%</td> </tr> <tr> <td>Year 2</td> <td>73%</td> <td>Year 8</td> <td>91%</td> </tr> <tr> <td>Year 3</td> <td>76%</td> <td>Year 9</td> <td>94%</td> </tr> <tr> <td>Year 4</td> <td>79%</td> <td>Year 10</td> <td>97%</td> </tr> <tr> <td>Year 5</td> <td>82%</td> <td>Year 11+</td> <td>100%</td> </tr> <tr> <td>Year 6</td> <td>85%</td> <td></td> <td></td> </tr> </table>	Vesting Schedule				Year 1	70%	Year 7	88%	Year 2	73%	Year 8	91%	Year 3	76%	Year 9	94%	Year 4	79%	Year 10	97%	Year 5	82%	Year 11+	100%	Year 6	85%		
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Terminal illness rider	<p>Provides a one-time claim for 25% to 75% of the current specified amount of death benefit, up to \$250,000. This rider is included in your policy.</p>																																	
Elimination period	<p>Once eligible, there is no deductible or waiting period for long-term care benefits to begin.</p>																																	
International benefits	<p>Your policy can be used for qualified long-term care expenses if needed while you're abroad. This only applies to care received in a nursing home or assisted living facility and can be used for 36 months' worth of claims.</p>																																	

For use with the general public. The purpose of this communication is the solicitation of insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

Covered services

Adult day care	Social and health-related services by a state-licensed or certified program in a group setting.
Alternative care services	These services are an alternative to services otherwise covered but are prescribed in the plan of care from a licensed healthcare practitioner.
Assisted living facility	A residential facility that provides ongoing assistance.
Bed reservation benefit	Your policy will pay for bed reservations for up to 30 days during each calendar year.
Care planning services	Your policy will reimburse expenses for care plan services provided by a care planning agency.
Caregiver training	Up to \$500 lifetime maximum to train a primary caregiver.
Home health care	Services provided by a licensed home health care agency in your home.
Hospice	Provide benefits for the terminal phase of life.
Non-continual services	Services received on a one-time basis, such as durable medical equipment or modifications to your residence.
Nursing home	A licensed facility that provides continual nursing care.
Respite care	Short-term services provided to relieve your primary caregiver.
Transitional care assistance benefit	This covered service can be used in combination with other forms of care and helps transition from informal to formal care. The benefit allows for \$100/day of benefits for up to 180 days and does not require receipts. Must be within the first year on claim. Care can be provided by an individual of your choosing (except spouses).

Benefit eligibility

If a licensed healthcare practitioner certifies that you are chronically ill and unable to perform at least two activities of daily living (bathing, continence, dressing, eating, toileting, and transferring) for at least 90 days, you'll be reimbursed for qualified long-term care expenses – up to the monthly maximum benefit specified in your policy – under a care plan your licensed healthcare practitioner prescribes.

You are also considered chronically ill if you were certified by a licensed healthcare practitioner as requiring substantial supervision to protect you from threats to health and safety caused by severe cognitive impairment.

The policy and rider are subject to medical underwriting.

General exclusions and limitations

This Rider will not provide benefits for:

- A)** Treatment or care due to alcoholism or drug addiction;
- B)** Treatment arising out of an attempt (whether sane, mentally or psychologically impaired or insane) at suicide or an intentionally self-inflicted injury;
- C)** Treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- D)** Loss to the extent that benefits are payable under any of the following:
 - 1.** Medicare or any other governmental programs (except Medicaid);
 - 2.** State or federal workers' compensation laws;
 - 3.** Employer's liability laws;
 - 4.** Occupational disease laws; and
 - 5.** Any motor vehicle no-fault laws;
- E)** Confinement or care received outside the United States or its territories and possessions, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- F)** Services provided by a facility or an agency that does not meet the Rider definition for such facility or agency as described in the "Covered Services" section of this Rider, except as provided in the "Alternative Care Services" provision above;
- G)** Services provided by an Immediate Family Member, except as provided in the "Transitional Care Assistance" provision above, unless:
 - 1.** The Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
 - 2.** The service or care provider receives the payment for the service or care; and
 - 3.** The Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- H)** Services for which no charge is or would normally be made in the absence of insurance.

Important facts about your policy

Pre-existing conditions	We will not deny benefits for pre-existing conditions. This does not preclude us from exercising other remedies available at law, in equity or in contract because of misrepresentations. A pre-existing condition is a condition of the insured for which medical advice or treatment was discussed with, recommended by, or received from, any provider of health, psychological or other care services within 6 months preceding the issue date.
Policy loans and withdrawals	Long-term care benefits and death benefit will be reduced if any withdrawals or loans are taken. Taking loans or withdrawals may jeopardize your policy's performance and guarantees.
Interest credits and tax-deferred growth	Your policy cash value will increase each month due to a 2% credited interest rate and will decrease due to policy charges.

Tax information

All references to tax benefits are based on the Lincoln understanding of current tax laws and regulations. Consult your tax advisor for additional information.

<p>Income tax-free long-term care benefit</p>	<p>Benefits are generally paid income tax-free under Internal Revenue Code Section 104(a)(3). Choose between a minimum 3–7 years of long-term care benefits based on the duration of the Long-Term Care Benefits Rider (LTCBR) option that you choose. Long-term care coverage will continue as long as you remain eligible or until your entire long-term care benefit is exhausted.</p>
<p>Income tax-free death benefit</p>	<p>If you never need long-term care and all planned premiums are paid to keep your policy in-force, a death benefit is paid to your beneficiaries, income tax-free under Internal Revenue Code Section 101(a)(1). If your entire specified death benefit amount has been used to pay for long-term care, your beneficiaries receive a residual death benefit.</p>



Discover how to add a hybrid long-term care funding solution to your retirement plan. Talk with your advisor today.

Important information:

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Lincoln *MoneyGuard*® III is a universal life insurance policy with a Long-Term Care Benefits Rider (LTCBR) that accelerates the specified amount of death benefit to pay for covered long-term care expenses and continues long-term care benefit payments after the entire specified amount of death benefit has been paid. The return of premium options are offered through the Value Protection Endorsement (VPE) available at issue; Base option (1) and Graded option (2) are included in the policy cost. Any additional surrender benefit provided will be adjusted by any loans/loan interest/loan repayments, withdrawals taken, and claim payments made. The cost of riders will be deducted monthly from the policy cash value. Renewability, Termination and Cancelability: The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider(s), to continue these riders as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider(s) on its own and cannot increase the monthly rider charges or monthly inflation charges. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing. The insurance policy and riders have limitations, exclusions and reductions. Long-term care benefit riders may not cover all costs associated with long-term care costs incurred by the insured during the coverage period. All contract provisions, including limitations and exclusions, should be carefully reviewed by the owner. For costs and complete coverage details, contact your agent or producer.

Issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, on Policy Form ICC19-MG890 with the following riders: Value Protection Endorsement (VPE) on form ICC19END-10534; Terminal Illness Acceleration of Death Benefit Rider (TIR) on form ICC19TIR-891. Long-Term Care Benefits Rider (LTCBR) on form ICC19LTCBR-890.

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Product not available in New York.

Available in all states except: AZ, CT, DE, FL, IN, MT, NJ, ND, SD, VI, DC.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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