

Lincoln Lifetime IncomeSM Edge 2.0

Fixed Indexed Annuity Rider: Highlights – February 2019

Lincoln Lifetime IncomeSM Edge 2.0 is a Guaranteed Lifetime Withdrawal Benefit (GLWB) rider available with certain Lincoln fixed indexed annuities (available for an additional cost). Subject to firm and state availability. Not available in New York.

Available with qualified and nonqualified contracts, offering both a Single and Joint Covered Life payment.

Lincoln Lifetime IncomeSM Edge 2.0 cannot be elected if any other rider is effective.

- This rider is currently not available in California; a prior version of Lincoln Lifetime IncomeSM Edge is available.

Description	Issue and Premium Requirements / Cost of Rider
<p>Lincoln Lifetime IncomeSM Edge 2.0 provides:</p> <ul style="list-style-type: none"> • A 7% simple enhancement that provides guaranteed growth toward future income • A lifetime income guarantee • Protection against market volatility with steady income • Access to the Account Value, should needs change 	<ul style="list-style-type: none"> • Minimum Election Age: 35; Maximum Election Age: 85 • Minimum Premium: \$25,000; Maximum Premium: \$2,000,000 without Home Office approval • Specify Eligible Lives when electing the rider • Available at contract issue; can also be added to existing eligible contracts on contract anniversary (certain products). • Cost: 0.95% (Maximum of 1.50%)

Availability of Lifetime Benefit Amount	Increases to the Income Base
<ul style="list-style-type: none"> • Can be initiated after a 1-Year Wait (can be initiated after the first Rider Year) • Youngest Covered Life must be at least age 50 • Single or Joint payment option selected at time of first Income Withdrawal; selected on the GLWB RIDER – FIXED INDEXED ANNUITY – DISTRIBUTION REQUEST FORM. Must have specified eligible lives at the time of rider election. 	<ul style="list-style-type: none"> • 7% simple enhancement based on the Enhancement Base • Available each year during the Enhancement Period (earlier of 10 years from rider issue or age 85 of oldest Eligible Life) • Automatic Annual Step-Up locks in gains if greater than the enhancement • The Living Benefit Rider's guaranteed increases apply to rider income values only and not to account, surrender, or death benefit values.

Determining the Lifetime Benefit Amount	Lifetime Income Factors (most fixed indexed annuities)		
<ul style="list-style-type: none"> • Lifetime Benefit Amount = Income Base x Income Factor • Lifetime Income Factors start at 4.00% for age 50 (3.40% for Joint Life) and increase by .10% for each age (single age bands) up to age 95 • Joint Covered Life option will use the age of the <i>youngest</i> Covered Life • No Income Bonus Rate 	Key ages are shown here:	Single	Joint
	50	4.00%	3.40%
	55	4.50%	3.90%
	60	5.00%	4.40%
	65	5.50%	4.90%
	70	6.00%	5.40%
	75	6.50%	5.90%

Eligible Lives at Rider Election, Single or Joint Covered Life at time of first Income Withdrawal

At rider election: Clients must indicate the Eligible Lives for future income options.

At rider election, clients must indicate the Eligible Lives who may or may not be *Covered Lives* for the purpose of the Income Withdrawals. The designation of Eligible Lives cannot be changed. All Eligible Lives must be between the ages of 35 and 85. The Eligible Lives specified on the rider election form will be the measuring lives for the Enhancement Period and other rider requirements. The Secondary Eligible Life must be the spouse.

At the time of the first Income Withdrawal: Clients select Single or Joint Covered Life payment option based on the Eligible Lives.

Clients have the ability to select the Single Covered Life Option or Joint Covered Life Option at the time of the first Income Withdrawal. A Covered Life must either be the Eligible Life or the Secondary Eligible Life as indicated at the time of the rider election. Refer to the Eligible Life Election requirements on the rider election form for more information. The payout options are:

- Single Covered Life based on the Primary Eligible Life
- Single Covered Life based on the Secondary Eligible Life (Available only if the Secondary Eligible Life is an Owner)
- Joint Covered Life based on both Eligible Lives

Nursing Home Enhancement (all states except California)	Additional Withdrawals
<ul style="list-style-type: none"> • 10% withdrawals for nursing home confinement • Available after the 5th Rider Year and age 65 • Account Value must be greater than zero. • If Account Value is reduced to zero, income will switch to Lifetime Benefit Amount • If Joint, the first person to qualify receives the benefit • Documentation required annually 	<p>Any withdrawal taken outside the parameters of the Lifetime Benefit Amount is considered a Non-Conforming Withdrawal.</p> <ul style="list-style-type: none"> • Withdrawals in excess of the Lifetime Benefit Amount. • Any withdrawals prior to age 50 (youngest Eligible Life - spouse) or during the 1-Year Wait. • A Non-Conforming Withdrawal will reduce the Income Base in the same proportion that the withdrawal reduces the Accumulation Value and will reduce the Lifetime Benefit Amount. Account values, surrender values and the death benefit are also reduced.

Required Minimum Distribution (RMD) Withdrawals

Withdrawals from Individual Retirement Annuity (IRA) contracts will be treated as if they are within the Lifetime Benefit Amount (even if they exceed that amount) but *only if the following conditions apply:*

- The withdrawals are taken after the Income Withdrawal has been initiated with the GUARANTEED LIFETIME WITHDRAWAL BENEFIT DISTRIBUTION REQUEST FORM.
- The required minimum distribution (RMD) is distributed in systematic installments in the amount needed to satisfy the RMD rules under Internal Revenue Code Section 401(a) (9).
- Certain other conditions may apply.

While RMD withdrawals do not negatively affect the Lifetime Benefit Amount eligible for lifetime payment, the RMD amount itself will not be paid for life if it exceeds the Lifetime Benefit Amount.

Lifetime Benefit Payout Phase	Termination
<p>The Lifetime Benefit Amount may be paid for life, assuming certain conditions are met. Refer to the Rider for details.</p> <ul style="list-style-type: none"> • The Income Withdrawal has been initiated with the GUARANTEED LIFETIME WITHDRAWAL BENEFIT RIDER DISTRIBUTION REQUEST FORM. • The Accumulation Value is zero and the Income Base is positive. • Only the Lifetime Benefit Amount is payable for life. 	<p>After the fifth anniversary of the effective date of the Rider, the owner may terminate the Rider by notifying Lincoln in writing.</p> <ul style="list-style-type: none"> • There are certain conditions under which the Rider is automatically terminated. Refer to the Rider for details.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply.

Illustration Example: Client Age 60, \$100,000 Premium Lifetime Benefit Amount (LBA) available at different ages

The chart below shows the available income amounts for Lincoln OptiBlend® Plus if the Lifetime Benefit Amount was initiated for each age, up to the Income Withdrawal initiation date. The example below shows Income Withdrawals beginning at age 66. This example is used to demonstrate rider features; refer to a complete illustration for more information. Premium bonus products have lower Income Factors.

Years Deferred	Age	Enhancement Base	Enhancement (Added to IB)	¹ Income Base (IB)	Lifetime Income Factor	Annual Income (LBA)
Issue	60	\$100,000	---	\$100,000	N/A	N/A
1	61	\$100,000	\$7,000	\$107,000	5.10%	\$5,457
2	62	\$100,000	\$7,000	\$114,000	5.20%	\$5,928
3	63	\$100,000	\$7,000	\$121,000	5.30%	\$6,413
4	64	\$100,000	\$7,000	\$128,000	5.40%	\$6,912
5	65	\$100,000	\$7,000	\$135,000	5.50%	\$7,425
6	66	\$100,000	\$7,000	\$142,000	5.60%	\$7,952
7	67	\$100,000	n/a	\$142,000	5.60%	\$7,952
8	68	\$100,000	n/a	\$142,000	5.60%	\$7,952
9	69	\$100,000	n/a	\$142,000	5.60%	\$7,952
10	70	\$100,000	n/a	\$142,000	5.60%	\$7,952
11	71	\$100,000	n/a	\$142,000	5.60%	\$7,952
12	72	\$100,000	n/a	\$142,000	5.60%	\$7,952
13	73	\$100,000	n/a	\$142,000	5.60%	\$7,952
14	74	\$100,000	n/a	\$142,000	5.60%	\$7,952
15	75	\$100,000	n/a	\$142,000	5.60%	\$7,952

¹ The Income Base is used to determine the amount of the Lifetime Benefit Amount.

- The Enhancement Base is the value used to calculate the amount of the increase to the Income Base during the first 10 Rider Years (or up to age 85, whichever is earlier).

² • The Enhancement Base remains level throughout the Enhancement Period unless there is an Automatic Annual Step-Up or a Non-Conforming Withdrawal (an additional Withdrawal).

- Once the LBA is initiated and taken each year, the Enhancement Base/Enhancement will not apply.

Initial Premium: \$100,000 = Initial Enhancement Base = Initial Income Base

- ³ • Enhancement = \$100,000 X 7% = \$7,000
 • Income Base: End of Year 1 = \$100,000 + \$7,000 = **\$107,000**

⁴ The Income Factor is set when the client initiates an Income Withdrawal of up to the Lifetime Benefit Amount, and will not change unless there is an Automatic Annual Step-Up to the Income Base.

⁵ The Lifetime Benefit Amount will be paid for life, per the contract provisions.

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